

An Optimistic Start to 2012



Newsletter

January 2012

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As we begin another year we edge slowly towards a brighter future for the mortgage industry. While 2011 was a challenging year there were some positive movements, which we hope will continue into 2012.

The last few months of 2011 saw a gradual improvement to the market, with house prices beginning to increase. The Nationwide House Price Index reported that 9 out of the 13 regions saw house price increases in Q4 of 2011 and rose overall by 0.3%. It also reported that house prices increased by 1% throughout the whole of last year with the typical value of a home now being, £163,822.

So what can we expect in 2012? Worries around how effectively the Eurozone deals with its sovereign debt problems are still prevalent, however assuming a resolution can be found, the housing market should be resilient this year and continue its slow recovery.

The recent government housing initiatives should help to boost the first-time buyers' market and with the Bank of England Base Rate remaining at its low of 0.5%, many borrowers will continue to benefit from lower monthly mortgage payments and more attractive product rates.

At the end of 2011 we saw new entrants emerge into the buy-to-let lending market, which will have a positive impact in this market and will fuel much needed competition.

No doubt market recovery will be a gradual process but the positive indicators are there that things are improving and we can look optimistically at the year ahead.

If you would like to discuss your mortgage requirements and see if you could benefit from a more attractive rate, call us on 01727 837437 and we can discuss the options available.

To find out more why not contact us [Today](#)

We look forward to hearing from you.



Your Property may be repossessed if you do not keep up repayments on your Mortgage

For further details or to arrange an interview please contact:

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